

FAR EAST HOLDINGS BERHAD

Company No : 14809-W

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Nine - Months Ended 30 September 2015

	3 months ended		9 months ended	
	30-Sep-15	30-Sep-14	30-Sep-15	30-Sep-14
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
Revenue	92,184	109,155	231,805	326,289
Other operating income	1,380	1,637	3,554	4,547
Gain on disposal of land held for disposal	-	9,646	-	9,646
Depreciation and amortisation	(2,732)	(3,038)	(8,078)	(8,415)
Operating expenses	(61,388)	(81,189)	(175,909)	(248,985)
Finance income	1,927	2,044	5,388	4,595
Share of profit after tax of equity accounted associates	7,203	6,986	12,071	16,060
Profit before taxation	38,574	45,241	68,831	103,737
Taxation	(7,842)	(7,084)	(14,013)	(19,390)
Net profit for the period	30,732	38,157	54,818	84,347
Attributable to:				
Owners of the Company	28,374	36,106	49,206	78,014
Non-controlling interests	2,358	2,051	5,612	6,333
	30,732	38,157	54,818	84,347
Earnings per share attributable to owners of the Company (sen):				
Basic	20.07	25.54	34.80	55.18
Diluted	20.07	25.54	34.80	55.18

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD

Company No : 14809-W

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Nine - Months Ended 30 September 2015

	3 months ended		9 months ended	
	30-Sep-15	30-Sep-14	30-Sep-15	30-Sep-14
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
Profit for the period	30,732	38,157	54,818	84,347
Other comprehensive income				
<u>Items that will not be reclassified subsequently to profit or loss:</u>				
- Transfer from revaluation reserve	750	750	2,250	2,250
- Transfer to retained earnings	(750)	(750)	(2,250)	(2,250)
Total comprehensive income	30,732	38,157	54,818	84,347
Total comprehensive income attributable to:				
Owners of the Company	28,374	36,106	49,206	78,014
Non-controlling interests	2,358	2,051	5,612	6,333
	30,732	38,157	54,818	84,347

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD**Company No : 14809-W**

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**As At 30 September 2015**

	As at 30-Sep-15 RM'000 Unaudited	As at 31-Dec-14 RM'000 Audited
Non Current Assets		
Property, plant and equipment	695,724	690,147
Land held for disposal	22,413	22,413
Associates	314,287	306,216
Investment	3,000	-
	<u>1,035,424</u>	<u>1,018,776</u>
Current Assets		
Inventories	12,125	5,431
Other financial assets	164	3,120
Receivables, deposits and prepayments	82,451	73,053
Tax recoverable	3,774	2,521
Deposits, bank and cash balances	243,021	232,520
	<u>341,535</u>	<u>316,645</u>
Less: Current Liabilities		
Payables	53,703	29,528
Hire purchase liabilities	50	-
Current tax liabilities	-	151
	<u>53,753</u>	<u>29,679</u>
Net Current Assets	<u>287,782</u>	<u>286,966</u>
Non Current Liabilities		
Deferred tax liabilities	129,386	129,386
Hire purchase liabilities	60	-
	<u>129,446</u>	<u>129,386</u>
	<u>1,193,760</u>	<u>1,176,356</u>
Capital and reserves attributable to owners of the Company		
Share capital	141,390	141,390
Share premium	47,998	47,998
Revaluation reserve	301,437	303,687
Retained earnings	636,162	612,984
Shareholders' equity	<u>1,126,987</u>	<u>1,106,059</u>
Non-controlling interests	<u>66,773</u>	<u>70,297</u>
Total equity	<u>1,193,760</u>	<u>1,176,356</u>
 Net assets per share attributable to owners of the Company (RM)	 7.97	 7.82

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD

Company No : 14809-W

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the Nine - Months Ended 30 September 2015

[The figures have not been audited]

	----- Attributable to owners of the Company -----				Total	Non-controlling interests	Total equity
	Share capital RM'000	Share premium RM'000	Revaluation reserves RM'000	Retained earnings RM'000			
At 1 January 2014	141,390	47,998	306,686	552,612	1,048,686	70,157	1,118,843
Profit for the period	-	-	-	78,014	78,014	6,333	84,347
Other comprehensive income	-	-	(2,250)	2,250	-	-	-
Total comprehensive income	-	-	(2,250)	80,264	78,014	6,333	84,347
Dividend paid	-	-	-	(21,209)	(21,209)	(7,534)	(28,743)
At 30 September 2014	141,390	47,998	304,436	611,667	1,105,491	68,956	1,174,447
At 1 January 2015	141,390	47,998	303,687	612,984	1,106,059	70,297	1,176,356
Profit for the period	-	-	-	49,206	49,206	5,612	54,818
Other comprehensive income	-	-	(2,250)	2,250	-	-	-
Total comprehensive income	-	-	(2,250)	51,456	49,206	5,612	54,818
Dividend paid	-	-	-	(28,278)	(28,278)	(9,136)	(37,414)
At 30 September 2015	141,390	47,998	301,437	636,162	1,126,987	66,773	1,193,760

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD

Company No : 14809-W

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

For the Nine - Months Ended 30 September 2015

	9 months and year-to-date ended	
	30-Sep-15	30-Sep-14
	RM'000	RM'000
	Unaudited	Unaudited
Operating activities		
Profit for the period attributable to owners of the Company	49,206	78,014
Adjustments for:		
Non-controlling interests	5,612	6,333
Property, plant and equipment		
- depreciation	8,078	8,415
Share of profit of associates , net of tax	(12,071)	(16,060)
Gain on disposal of land held for disposal	-	(9,646)
Gain on disposal of property, plant & equipment	(23)	-
Interest income	(5,388)	(4,595)
Tax expense	14,013	19,390
Operating profit before working capital	<u>59,427</u>	<u>81,851</u>
Changes in working capital:		
- inventories	(6,694)	(3,030)
- receivables, deposits and prepayments	(13,072)	(31,154)
- payables	24,627	23,927
Cash from operations	<u>64,288</u>	<u>71,594</u>
Interest received	5,388	4,595
Tax refunded	1,587	489
Tax paid	(17,346)	(16,460)
Net cash flow from operating activities	<u>53,917</u>	<u>60,218</u>

FAR EAST HOLDINGS BERHAD

Company No : 14809-W

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

For the Nine - Months Ended 30 September 2015

	9 months and year-to-date ended	
	30-Sep-15	30-Sep-14
	RM'000	RM'000
	Unaudited	Unaudited
Investing activities		
Property, plant and equipment		
- purchase	(9,981)	(13,005)
- proceed from disposal of land held for disposal	-	16,900
Proceed from disposal of other financial assets	2,956	-
Proceed from disposal of property, plant & equipment	23	-
Purchase of investment	(3,000)	-
Purchase of short-term investment	-	64
Net cash flow used in investing activities	<u>(10,002)</u>	<u>3,959</u>
Financing activities		
Dividend received	4,000	4,000
Dividend paid	<u>(37,414)</u>	<u>(42,882)</u>
Net cash used in financing activities	<u>(33,414)</u>	<u>(38,882)</u>
Net increase in cash and cash equivalents	10,501	25,295
Cash and cash equivalents		
-at start of the period	<u>232,520</u>	<u>205,651</u>
-at end of the period	<u>243,021</u>	<u>230,946</u>

The condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.